

“Trondheim based SKM Market Predictor AS push into new markets”

Trondheim, Norway – Amsterdam, Netherlands, 16 November 2007 – *Mr. Kurt Sveggen, Managing Director of SKM Market Predictor AS (SKM MP)*, the market leader in electricity trading information and predictive software solutions, signed an agreement that started a partnership enabling SKM MP to significantly expand their business and to facilitate entry into new markets. An Amsterdam based Dutch investment house, the Scaent Group, managed by Scaent Holdings Cooperative U.A. (SHC) has acquired a shareholding in SKM Market Predictor AS. The new partnership will engage in the development of Eastern European and Russian business opportunities whilst also providing structured finance for any new investments. SKM MP state that they will not lose focus in the current development of their market leading product Syspower, or any other projects in Scandinavia. Furthermore, ongoing Nordic business projects shall continue to be managed by the present team of SKM MP and they will continue to act as an autonomous and independent Company.

It is well known that the energy market of Northern Europe is the most stable and developed and SKM MP's new partnership will help focus efforts to enhance the current services provided to the Scandinavian market. In addition, existing clients will receive significant benefits through the expansion of SKM MP and its new activities that are geared towards the Eastern European and Russian markets. The aim is to implement a globally integrated system, which will cover all related market models under one convenient and user friendly solution. As a first step in this process SKM MP shall introduce their proven model to the new markets, where there is a definite desire to gain the required experience and to fully understand the development path that must be taken.

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