



Press-release

Trondheim, Norway, 1 March 2010 - SKM Market Predictor AS has appointed Mr. Viktor Balyberdin as a Managing Director of the Company with effect from the 1st of March 2010. He will focus on the global development of the Company and entering new markets, both from geographical and business areas directions. Mr. Kurt Sveggen, one of the founders of the Company, will remain in the management group as Deputy Managing Director. He will focus on the strategic development of the company in the Nordic region and further expansion of the Nordic activities.

"I look forward joining the Company with a great experience and technical basis as well as a team of high level professionals. My goal is to lead the company in this process towards becoming the first choice provider in energy analysis and advisory services covering all related markets and products. I trust that my broad experience from the energy markets across Europe will help to achieve this ambitious goal" – said Viktor Balyberdin.

Mr. Balyberdin is a well known professional in the Nordic, Western and Eastern European energy markets with experience in energy advisory services, power trading and IT-solutions. He has engineering degree in computer science and master degree in International Management. Recent years Mr. Balyberdin has been working for Eclipse Energy Group, EB Handel and SKM.

"We are really pleased to see Viktor as a part of our team. He is an experienced person with high qualifications which is needed to handle the challenges the company is facing entering new markets. Further growth of the company particular towards Eastern European power markets is dependent on a person with knowledge and experience from those markets. The company will remain strongly focused on the current activities in the Nordic market. The main goal for us will remain providing best services to our customers and strongly expanding geographical coverage and range of current analysis services." – said Mr. Kurt Sveggen.

Due to planned expansion the Company continues strengthening the team with high level professionals and is looking to employ several new professionals.

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Editor's notes:

About SKM Market Predictor

Since 1992 SKM MP has been a major supplier of unbiased and independent power market analysis and advisory services. Holding a market share of more than 30% within Scandinavia, the company has successfully completed several projects for the Baltic power market recently and is planning to strongly expand its coverage of the energy markets in Europe and Russia. SKM has extensive experience of price forecasting in regulated as well as deregulated markets.

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